



Spokane Association of REALTORS®

2022 MONTHLY HOME SALES REPORT

JANUARY



SALES DOWN 8.1%

Closed sales of single family homes on less than one acre including condos for January 2022 total 411 compared to January 2021 when the total was 447.

AVERAGE PRICE UP 18.9%

The average closed price for January 2022 was \$413,100 compared to January 2021 when the average price was \$347,475.



MEDIAN PRICE UP 20.6%

The median closed price for January 2022 was \$380,000 compared to January 2021 when the median price was \$315,000.

***NOTE:** Does not represent home values.



INVENTORY UP

Inventory as of this report totals 209 properties which represents a 14 day supply. Last year at this time supply was at a 10 day supply.

NOTE: Months supply based on closed sales for January.



NEW LISTINGS DOWN 3.5%

The number of new listings in January 2022 was 493, down 3.5% from January 2021 when 511 new listings were reported.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.