



Spokane Association of REALTORS® 2018 MONTHLY HOME SALES REPORT JULY



SALES UP 10.2%

Closed sales of single family homes on less than one acre including condos for July 2018 total 896 compared to July 2017 when the total was 813.



AVERAGE PRICE UP 10.4%

The average closed price for July 2018 was \$259,300 compared to July 2017 when the average price was \$234,960.*

MEDIAN PRICE UP 8.3%

The median closed price for July 2018 was \$235,000 compared to July 2017 when the median price was \$217,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 25.8% compared to July 2017. Current inventory, as of this report totals 1,466 properties which represents a 1.6 months supply.

NOTE: Months supply based on closed sales for July.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 3% of sales in July 2018 compared to 4.3% in July 2017.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.