



Spokane Association of REALTORS®

2021 MONTHLY HOME SALES REPORT

JULY



SALES DOWN 4.4%

Closed sales of single family homes on less than one acre including condos for July 2021 total 807 compared to July 2020 when the total was 844.



AVERAGE PRICE UP 26.6%

The average closed price for July 2021 was \$417,136 compared to July 2020 when the average price was \$329,501.

MEDIAN PRICE UP 31%

The median closed price for July 2021 was \$395,000 compared to July 2020 when the median price was \$301,509.

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory as of this report totals 374 properties which represents a 14 day supply. Compared to last year at this time inventory was at 520 properties. Current inventory is down 28.1% compared to last year.

NOTE: Months supply based on closed sales for July.



NEW LISTINGS DOWN

The number of new listings for July total 986, compared to July 2020 when there were 1,124 new listings.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.