



Spokane Association of REALTORS®

2020 MONTHLY HOME SALES REPORT

MARCH



SALES UP 19.4%

Closed sales of single family homes on less than one acre including condos for March 2020 total 559 compared to March 2019 when the total was 468.



AVERAGE PRICE UP 14.3%

The average closed price for March 2020 was \$308,012 compared to March 2019 when the average price was \$269,444.*

MEDIAN PRICE UP 18.1%

The median closed price for March 2020 was \$289,900 compared to March 2019 when the median price was \$245,400.*

***NOTE:** Does not represent home values.



INVENTORY UP

Inventory as of this report totals 592 properties which represents a 1.1 months supply. Using the old method, inventory totals 993 properties, a 1.8 months supply.

NOTE: Months supply based on closed sales for March.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for .007% of sales in March 2020 compared to 3.6% in March 2019.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.