



Spokane Association of REALTORS®

2019 MONTHLY HOME SALES REPORT

MAY



SALES DOWN 10.6%

Closed sales of single family homes on less than one acre including condos for May 2019 total 681 compared to May 2018 when the total was 762.



AVERAGE PRICE UP 7.3%

The average closed price for May 2019 was \$281,189 compared to May 2018 when the average price was \$265,819.*

MEDIAN PRICE UP 9.4%

The median closed price for May 2019 was \$262,550 compared to May 2018 when the median price was \$240,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory is down 12.2% compared to May 2018. Current inventory, as of this report totals 1,219 properties which represents a 1.8 months supply.

NOTE: Months supply based on closed sales for May.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 1.9% of sales in May 2019 compared to 3.1% in May 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.