



Spokane Association of REALTORS®

2020 MONTHLY HOME SALES REPORT

MAY



SALES DOWN 27.1%

Closed sales of single family homes on less than one acre including condos for May 2020 total 501 compared to May 2019 when the total was 687.



AVERAGE PRICE UP 8.4%

The average closed price for May 2020 was \$309,303 compared to May 2019 when the average price was \$285,262.*

MEDIAN PRICE UP 10.2%

The median closed price for May 2020 was \$289,900 compared to May 2019 when the median price was \$263,000.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory as of this report totals 631 properties which represents a 1.3 months supply. Using the old method, inventory totals 1,201 properties, a 1.5 months supply.

NOTE: Months supply based on closed sales for May.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 1.2% of sales in May 2020 compared to 1.9% in May 2019.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.