



Spokane Association of REALTORS®

2020 MONTHLY HOME SALES REPORT

NOVEMBER



SALES UP 11.7%

Closed sales of single family homes on less than one acre including condos for November 2020 total 687 compared to November 2019 when the total was 615.



AVERAGE PRICE UP 20%

The average closed price for November 2020 was \$335,963 compared to November 2019 when the average price was \$279,746.*

MEDIAN PRICE UP 16.8%

The median closed price for November 2020 was \$309,500 compared to November 2019 when the median price was \$265,000.*

*NOTE: Does not represent home values.



INVENTORY DOWN

Inventory as of this report totaled 335 properties which represents approximately a 2 week supply. Last year at this time supply was at 1.2 months.

NOTE: Months supply based on closed sales for November.



DISTRESSED SALES DOWN

There was only 1 distressed sale reported for November 2020 compared to 6 in November 2019. Distressed sales total less than 1% of sales.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.