



Spokane Association of REALTORS®

2019 MONTHLY HOME SALES REPORT

SEPTEMBER



SALES UP 7.4%

Closed sales of single family homes on less than one acre including condos for September 2019 total 799 compared to September 2018 when the total was 744.



AVERAGE PRICE UP 11.5%

The average closed price for September 2019 was \$289,395 compared to September 2018 when the average price was \$259,568.*

MEDIAN PRICE UP 13.8%

The median closed price for September 2019 was \$267,500 compared to September 2018 when the median price was \$235,000.*

*NOTE: Does not represent home values.



INVENTORY UP (New System)

Current inventory, as of this report totals 977 properties which represents a 1.2 months supply.

NOTE #1: Inventory does not include CTG-Inspection. As an example - Inventory, including CTG-Inspection (now Pend-Inspection) would total 1,486 properties, a 1.9 months supply.

NOTE #2: Using the old method inventory is up 2.4% as of this report (1,486 compared to 1,451 last year at this time).



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for less than 1% of sales in September 2019 compared to 1.6% in September 2018.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.