

# Spokane Association of REALTORS® 2017 YEAR TO DATE HOME SALES REPORT THROUGH SEPTEMBER



# **SALES UP 5.7%**

Closed sales of single family homes on less than one acre including condos through September 2017 total 5,967 compared to 5,645 through September 2016.



## **AVERAGE PRICE UP 7.4%**

The average closed price through September 2017 is \$228,159 compared to \$212,533 through September 2016.

## **MEDIAN PRICE UP 7.7%**

The median closed price through September 2017 is \$210,000 compared to \$195,000 through September 2016.



### **INVENTORY UP**

Inventory is up 1.1% compared to September 2016. Current inventory as of this report is 1,918 properties which is a 2.6 months supply.



### **DISTRESSED SALES DOWN**

Sales of Distressed homes accounted for 6.2% of sales through September 2017 compared to 8.3% through September 2016.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.