



Spokane Association of REALTORS®

2020 YEAR TO DATE HOME SALES REPORT THROUGH FEBRUARY



SALES UP 12.4%

Closed sales of single family homes on less than one acre including condos through February 2020 total 868 compared to 772 through February 2019.

AVERAGE PRICE UP 10.8%

The average closed price through February 2020 is \$285,900 compared to \$258,125 through February 2019.



MEDIAN PRICE UP 14.2%

The median closed price through February 2020 is \$270,000 compared to \$236,497 through February 2019.

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory as of this report totals 452 properties which represents a 1.1 months supply. Using the old method, inventory totals 880 properties, a 2.1 months supply.

NOTE: Months supply based on closed sales for February.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 1% of sales through February 2020 compared to 1.7% through February 2019.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.