



Spokane Association of REALTORS®

2020 YEAR TO DATE HOME SALES REPORT

THROUGH JUNE



SALES DOWN 1%

Closed sales of single family homes on less than one acre including condos through June 2020 total 3,261 compared to 3,283 through June 2019.

AVERAGE PRICE UP 9.3%

The average closed price through June 2020 is \$301,085 compared to \$275,446 through June 2019.



MEDIAN PRICE UP 10.2%

The median closed price through June 2020 is \$281,000 compared to \$255,000 through June 2019.

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory as of this report totaled 728 properties which represents a 1 month supply. Inventory at this time last year, under the old system was 1,335 properties which was a 1.7 months supply.

NOTE: Months supply based on closed sales for June.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for less than 1% of sales through June 2020 compared to 2.1 % through June 2019.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.