



Spokane Association of REALTORS® 2020 YEAR TO DATE HOME SALES REPORT THROUGH OCTOBER

SALES HOLD STEADY



Closed sales of single family homes on less than one acre including condos through October 2020 total 6,649 compared to 6,666 through October 2019.

AVERAGE PRICE UP 12.3%

The average closed price through October 2020 is \$318,267 compared to \$283,432 through October 2019.



MEDIAN PRICE UP 14.6%

The median closed price through October 2020 is \$298,000 compared to \$260,000 through October 2019.

***NOTE:** Does not represent home values.

INVENTORY DOWN



Inventory as of this report totaled 424 properties which represents less than a one month supply. Compared to last year inventory was at a 1.1 months supply.

NOTE: Months supply based on closed sales for October.

DISTRESSED SALES DOWN



Sales of Distressed homes accounted for less than 1% of sales through October 2020 compared to 1.1 % through October 2019.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.