



# Spokane Association of REALTORS®

## 2021 YEAR TO DATE HOME SALES REPORT THROUGH NOVEMBER

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### SALES UP 1.3%



Closed sales of single family homes on less than one acre including condos through November 2021 total 7,537 compared to 7,438 through November 2020.

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### AVERAGE PRICE UP 24.8%

The average closed price through November 2021 is \$399,047 compared to \$319,664 through November 2020.



### MEDIAN PRICE UP 23.1%

The median closed price through November 2021 is \$369,235 compared to \$299,900 through November 2020.

**\*NOTE:** Does not represent home values.

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### INVENTORY UP



Inventory as of this report totals 397 properties which represents an 18 day supply. Compared to last year when inventory was at 335 properties, inventory is up 18.5%.

**NOTE:** Months supply based on closed sales for November.

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### NEW LISTINGS DOWN 3%

The number of new listings through November total 8,580 compared to the same period last year when there were 8,851 new listings.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.

