



Spokane Association of REALTORS®

2022 YEAR TO DATE HOME SALES REPORT THROUGH AUGUST



SALES DOWN 12.3%

Closed sales of single family homes on less than one acre including condos through August 2022 total 4,650 compared to 5,305 through August 2021.

AVERAGE PRICE UP 15.1%

The average closed price through August 2022 is \$456,584 compared to \$396,765 through August 2021.



MEDIAN PRICE UP 16.4%

The median closed price through August 2022 is \$420,000 compared to \$365,000 through August 2021.

***NOTE:** Does not represent home values.

INVENTORY UP

Inventory as of this report totals 1,038 properties which represents a 1.7 months supply. Last year at this time there were 479 homes on the market, a 19 day supply.

NOTE: Months supply based on closed sales for August.



NEW LISTINGS UP

Through August this year there were 6,596 new listings compared to 6,303 over the same period last year. Up 4.6%.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.