



June 30, 2023

HOLIDAY HOURS

The SR/MLS will be closed on Monday, July 3rd and Tuesday, July 4th in observance of Independence Day. We wish you and your staff a safe and happy holiday.

\*\*\*\*\*

CLOSED SALES DEADLINE

Cutoff for June 2023, closed sales will be Wednesday, July 5th at 10:00 a.m. All sales and corrected sales must be entered into the MLS by this date and time in order to be reported for the month of June.

\*\*\*\*\*

NEW: STATEWIDE FORMS CHANGES JULY 11, 2023

There are changes coming to some Statewide Forms in July. The revised Forms are being released on July 11, 2023.

Legal Bulletin 223, which summarizes the forms revisions, redline and SAMPLE versions of the revised forms are linked below for review purposes:

- Legal Bulletin 223
• Revised SWF- redline format
• Revised SWF - Bluelines format
• Sample Revised Forms - clean format

Please read through the information carefully.

The forms will be published for use on TransactionDesk on July 11, 2023.

\*\*\*\*\*

COMMISSIONS REMINDER

Members of the Spokane Association of REALTORS® are reminded that all compensation of the Professional services of a real estate broker is negotiable between the broker and his or her client.

There are no recommended commission rates, fee schedules, or compensation tables available, endorsed, published, or recognized by any board, association, state association or the NATIONAL ASSOCIATION OF REALTORS®.

The nature and amount of compensation should be agreed to in writing between the broker and the client at the time the broker's services are retained.

The compensation paid by a listing broker to a cooperating broker in respect to any listing is established by the listing broker in his or her offer of cooperation with compensation, and is not fixed, controlled, recommended or maintained by any person other than the listing broker and his or her client.